

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
November 10, 2022

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	30-Year Bond	
CUSIP Number	912810TL2	
Series	Bonds of November 2052	
Interest Rate	4%	
High Yield ¹	4.080%	
Allotted at High	83.22%	
Price	98.622933	
Accrued Interest per \$1,000	None	
Median Yield ²	4.000%	
Low Yield ³	3.888%	
Issue Date	November 15, 2022	
Maturity Date	November 15, 2052	
Original Issue Date	November 15, 2022	
Dated Date	November 15, 2022	
	Tendered	Accepted
Competitive	\$50,829,718,000	\$20,964,791,200
Noncompetitive	\$35,259,700	\$35,259,700
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$50,864,977,700	\$21,000,050,900⁵
SOMA	\$7,364,202,400	\$7,364,202,400
Total	\$58,229,180,100	\$28,364,253,300
	Tendered	Accepted
Primary Dealer ⁶	\$27,589,000,000	\$2,030,932,000
Direct Bidder ⁷	\$4,914,100,000	\$4,273,800,000
Indirect Bidder ⁸	\$18,326,618,000	\$14,660,059,200
Total Competitive	\$50,829,718,000	\$20,964,791,200

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$50,864,977,700/\$21,000,050,900 = 2.42

⁵Awards to TreasuryDirect = \$27,073,700.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.